How to apply for an alternative loan

A Helpful Tutorial

Step 1. Review the 2010/2011 Alternative Loan Spreadsheet

Step 2. Choose the Alternative loan that best fits your needs and apply online

Step 3. Request, Complete, and Return to your lender the Private Education Loan Self-Certification Form.

Step 4. After the process is complete, the lender will notify you if you have been approved or declined

Step 5. Become well versed with the Term and Conditions of your loan

Step 6. You may want to contact the Delaware State University’s Office of Financial Aid to inform them that you will be receiving an alternative loan.

Step 7. Contact your Alternative Lender to clarify anything that you do not understand

Step 8. Verify that your soft credit has been placed on your account for your Alternative Loan