Establishing Scholarships

Establishing A Named DSU Scholarship

To establish a named scholarship fund, a minimum of $3,000 is required. A named fund can be established with a down payment of $1,000 and a pledge commitment for the remainder. Pledges to the fund should be completed within three years. At the time of completion, awards can be made in increments as agreed upon by the donor.

If $3,000 minimum has not been donated by the donor or others within three years, the amount raised for the Scholarship Fund will revert to the Delaware State University Foundation general scholarship fund and will be awarded based on the criteria given within the signed Scholarship Agreement.

Scholarship recipients are chosen by the university's Scholarship Committee based on criteria established by the donor in conjunction with staff of the Office of Development and University Relations. Donors are apprised of the recipients of the scholarship.

Establishing A Named Endowed Fund or DSU Endowed Scholarship

There is a consistent need for endowed funds contributed by the various constituencies of the University to be awarded to students on the basis of either scholarly merit and/or financial need. One vehicle to address this need is through the establishment of scholarship funds to honor or memorialize individuals/groups.

The minimum to establish an endowed scholarship is $10,000, payable in installments up to a three year period. Until the scholarship balance reaches $10,000, DSU will not publish the scholarship. After the minimum is received, online giving may be utilized as a convenient option for further support of the endowed scholarship.

Additional contributions may be made by the Donor and the Donor shall permit others to contribute to this Fund, but all such gifts shall be subject to the terms and conditions outlined in the Scholarship Agreement. The minimum for an endowed scholarship is $10,000 and the donor has three years from the pledge date to make installments towards the required amount. If $10,000 has not been donated by the donor or others within three years, the amount raised for the Endowed Scholarship Fund will revert to the Delaware State University Foundation general scholarship fund and will be awarded based on the criteria given within the signed Scholarship Agreement.

The endowment will be managed by the Board of Directors of the Foundation in accordance with the Foundation's investment and disbursement policies which have been provided to the Donor. The Fund may be combined with the Foundation's other assets for investment purposes. The total return earned by the Fund, in excess of the payout amount provided for expenditure, will be retained to protect the corpus principal from the effects of inflation.

Scholarship recipients are chosen by the university's Scholarship Committee based on criteria established by the donor in conjunction with staff of the Office of Development. Donors are apprised of the recipients of the scholarship.

For more information contact:
Division of Institutional Advancement
Delaware State University
1200 North DuPont Highway
Dover, DE 19901
dsufoundation@desu.edu [1]

Source URL: https://www.desu.edu/development/establishing-scholarships

Links
[1] mailto:cshockley@desu.edu