

## ***FINANCIAL AID***

### **FINANCIAL AID OFFICE**

The Office of Financial Aid is located in the Administration Building, Room 109. Information regarding the various types of financial aid is available in the University Catalog and the Office of Financial Aid. The staff advises students and parents on matters regarding the financial aid program at the University.

### **TYPES OF FINANCIAL AID**

The University subscribes to the principle that the primary purpose of a financial assistance program is to provide aid to students who, without such assistance, would be unable to attend Delaware State University. Financial Aid is awarded according to financial need and the student's cost of education budget.

The Office of Financial Aid administers funds available from Federal, State and University sources in the form of grants, loans, scholarships, and part-time employment. Assistance is normally provided as a package combining a loan, a grant or scholarship (to those who qualify), and a job opportunity.

Financial assistance from the University should be viewed only as supplementary to the efforts of the student's family to finance his/her undergraduate or graduate education. The student is expected to work during the summer and save funds to be used in meeting part of his/her educational expenses.

Financial aid is awarded to students on an annual basis. The student must reapply each year. It is the responsibility of the student to reapply by the appropriate deadline date. Contact the Office of Financial Aid for deadline dates.

The information that a student reports on the Free Application for Federal Student Aid (FAFSA) is used by the U.S. Department of Education to determine, by a formula established by Congress, the Expected Family Contribution (EFC) toward the student's educational expenses. The calculation indicates how much of the family's financial resources should be available to help pay for the undergraduate or graduate education of their son or daughter.

In determining financial need, three factors are considered:

**A. Cost Of Education:** This is the cost of attendance at DSU including:

Tuition and Fee      Transportation

Room and Board      Miscellaneous Expenses

Books and Supplies      Allowances for Special Situations

## FINANCIAL AID

**B. Student's Contribution:** This is the amount the student is expected to contribute to his/her own education. Many students hold part-time jobs or summer jobs to contribute to their educational expenses.

**C. Parent's Contribution:** This is the amount parents are expected to contribute to their son or daughter's education. A number of items may be considered, including:

Current Income	Family Size
Savings	Number of Children
Assets in School	

$$\text{FINANCIAL NEED} = \text{A} - (\text{B} + \text{C})$$

The Financial Aid Administrator subtracts the expected family contribution (B + C) from the cost of education (A) to determine the need of the applicant for financial assistance.

Financial Aid is available to both undergraduate and graduate students who:

1. Are U.S. citizens or eligible non-citizens.
2. Demonstrate financial need.
3. Maintain satisfactory academic progress.
4. Are working toward a degree or certificate program.
5. Are not in default on any loan, or owe a refund on any grant.
6. Are registered for the draft or enlisted in the armed forces (males at least 18 years old and born after December 31, 1959).
7. Attend approved institutions.

# FINANCIAL AID

## **STATEMENT OF SATISFACTORY PROGRESS**

For a student to continue eligibility for financial aid, a student must:

1. Complete at least 24 hours by the end of a 12-month period; and
2. Have at least 1.70 GPA over a 12-month period or a 2.0 cumulative GPA.

## **MAINTAINING ELIGIBILITY STATEMENT OF SATISFACTORY PROGRESS**

1. Students applying for continuation of Financial Aid must meet the University's satisfactory academic progress requirements as follows:
  - a. Complete at least 24 hours by the end of an academic year, including summer school and
  - b. Have at least a 1.70 cumulative GPA each academic year including summer school and by the end of the second academic year maintain a cumulative GPA of 2.0 until graduation.
  - c. For undergraduates, the program of study must not exceed 182 attempted credit hours.
  - d. Students who attend as part-time must complete each term respectively by maintaining the attempted enrollment status.
  - e. New transfer students accepted on probation must contact Academic Support Services to sign a participation agreement and submit an appeal letter to the Financial Aid Office with the agreement attached.

- \* Students who do not meet the above qualifications must appeal in writing to the Financial Aid Appeals Committee via the Financial Aid Office for consideration of reinstatement. All appeals must be submitted with documentation supporting the request and/or a signed participation agreement form Delaware State University's Academic Support Services Office.

## **PROCEDURES FOR APPLYING FOR FINANCIAL AID**

Candidates for admission to the University who wish to apply for financial aid should do so by filing the Free Application for Federal Student Aid (FAFSA). The FAFSA can be obtained from any secondary school guidance department, from the University's Financial Aid Office or students may file on the internet at <http://www.fafsa.ed.gov>. Delaware State University's school code 001428 must be used when completing the application for receipt of your information from the Department of Education. Complete and mail the FAFSA by February 1 so that Delaware State University can receive your results by our March 1 priority deadline date.