Accounting Courses (ACCT)

204. ACCOUNTING I  
This course addresses accounting concepts and principles applicable to business enterprises, including a study of the accounting cycle, accounting for assets, liabilities, and equity, and preparation and presentation of financial statements for external users. Prerequisite: 25-121. Credit, three hours.

205. ACCOUNTING II  
This course, a continuation of Accounting I (42-201), provides a more in-depth coverage of the accounting cycle for accounting majors through the use of computerized general ledger software. In addition to the financial statements, topics covered include long-lived assets, current and long-term liabilities, partnerships and corporations, and receivables. Introductory manufacturing accounting concepts and job order costing is discussed. Prerequisite: 42-201. Credit, three hours.

302. Business Law I  
This course will expose students to the workings of the legal system with particular emphasis upon the public, private, and regulatory environments that affect individuals and organizations. Ethical, international and other external influences on the organization will be discussed and analyzed in a legal context. Junior standing. Credit, three hours.

305. INTERMEDIATE ACCOUNTING I  
This course addresses accounting theory and practice underlying the preparation and presentation of financial statements, measurement and valuation of assets and liabilities, and selected balance sheet and related income statement items. Prerequisite: 42-202. Credit, three hours.

306. INTERMEDIATE ACCOUNTING II  
This course, a continuation of Accounting 305, addresses accounting theory, practice, and issues related to corporate capital, current liabilities, long-term debt, pensions, leases, income tax accounting, revenue recognition, and preparation of the cash flow statement. Prerequisite: 42-305. Credit, three hours.

307. COST ACCOUNTING  
This course focuses on cost and management accounting concepts. Particular attention is given to the principles and methods of accounting for material, labor, overhead cost procedures with managerial cost control. Prerequisite: 42-202. Credit, three hours.

311. INDIVIDUAL TAXATION  
This course addresses the principles involved in determining Total Income, Adjusted Gross Income, Taxable Income, and the Tax Liability for individual federal taxes. The Compliance Approach will be used to determine these components. Prerequisite: Junior standing. Credit, three hours.

42-312. ACCOUNTING FOR E-COMMERCE ORGANIZATIONS  
Students will examine the role of accounting in modern web-based businesses. Management decisions and reporting will be explored in terms of technology’s impact on accounting and record keeping. Internet and traditional business transactions will be evaluated and compared in terms of domestic and global markets. Computerized models will be utilized and the role controls play in running Internet companies. Prerequisites: 42-203. Credit, three hours.

402. BUSINESS LAW II  
This course addresses specific areas of law pertaining to commercial transactions with emphasis on legal concepts underlying sales of goods, commercial paper, partnerships, corporations, bankruptcy, and application of the Uniform Commercial Code. Prerequisite: 42-302. Credit, three hours.

405. ACCOUNTING INFORMATION SYSTEMS  
This course examines information systems with respect to critical characteristics of information that must be considered in the design and evaluation of a system and examines the key role enterprise systems and e-business play in businesses today. The course also covers...
documentation and design of relational databases. Finally, the course focuses on controls
needed to reduce risk in the enterprise business processes. Prerequisites: 42-423. Credit, three
hours.

410. INTERNATIONAL ACCOUNTING 3:3:0
This course addresses international accounting concepts and standards, from the perspective of international
financial control and reporting to parties outside the firm, including an examination of the issues of transfer pricing
and currency translation. Prerequisite: 42-306. Credit, three hours.

412. CORPORATE/PARTNERSHIP/ESTATE TAXATION 3:3:0
This course addresses the Federal Income Taxation with emphases upon: C-Corporations, S-Corporations,
Partnerships, Estates, Trusts, and Tax Exempt institutions. The Compliance Approach will be used to determine the
Federal Income Tax implications of these entities. Prerequisites: 42-306. Credit, three hours.

423. AUDITING I 3:3:0
This course provides in-depth study of the duties and responsibilities of auditors, including types of audits and audit
programs. It includes a review of accounting theory and principles and their application to the work of an auditor,
as well as methods in internal control and their importance in the context of external auditing. Prerequisite: 42-306.
Credit, three hours.

427. GOVERNMENTAL ACCOUNTING 3:3:0
This course addresses accounting principles and practices of Governmental and Not-for-profit entities. The topics
in this course will including: Appropriations Accounting, Fund Accounting, Revenue Recognition, Expenditure
Accounting, Budget Presentation, and Financial Statements Presentation using GASB #34. Prerequisite: 42-306.
Credit, three hours.

430. ADVANCED ACCOUNTING 3:3:0
This course addresses the advanced accounting issues and concepts including the following: consolidations,
International accounting, partnerships, stock valuations, and interim and segment reporting. Prerequisite: 42-306.
Credit, three hours.

450. INDEPENDENT STUDY 1-3:1-3:0
This course provides an opportunity for students to participate in special research projects or to study contemporary
issues in accounting. Prerequisite: Permission of departmental chairperson. Credit, one to three hours.

42-460 SELECTED TOPICS 3:3:0
This course is an in-depth study of a topic on current interest in the Accounting area. Prerequisite: Senior standing.
Credit, three hours.

490. INTERNSHIP 3-6:3-6:0
This course provides an opportunity for students to gain practical accounting experience through
on- the-job assignments at businesses and other institutions. Prerequisite: Permission of
departmental chairperson. Credit, three to six hours.