

My Alternative loan is approved.

What should I do now?

Your first step is contacting your alternative lender

You will need to contact your lender to make sure that EVERYTHING is completed as it pertains to your loan approval process. Here are some Key questions that should be answered.

- 1. Did you apply for enough funds to cover your entire balance?**
Although you have set aside funds for your tuition, you may want to set aside funds for your fees and necessities in order to pay your bill in full.
- 2. Did you choose the correct Loan Period?**
You may need to consider if you are going to school for the semester or for the entire year.
- 3. Did you sign your Master Promissory Note?**
You must sign your MPN to ensure your Loan Disbursement.
- 4. Did you sign your Self Certification Form?**
Signing your Self Certification will bring you up to date with all of the fees that you will incur during the course of your loan.
- 5. Did you contact the Office of Financial Aid to inform them that you have an alternative loan?**
Just to be on the safe side it is recommended that you contact the Office of Financial Aid at 302-857-6250 to inform them that you will be receiving an alternative loan.
- 6. Did you contact the Office of Student Accounts to make sure that your balance was paid in full?**
You should contact the Office of Student Accounts at 302-857-6240 to make sure that your balance was paid in full *before the purge date.*
- 7. Are you aware that you may need to endorse your disbursements at the Cashier's Office?**
It is YOUR responsibility to ensure that your Alternative Loan Check is endorsed for timely posting. Be sure to sign it ASAP.