

How to apply for an alternative loan

A Helpful Tutorial

- Step 1.** Review the 2010/2011 Alternative Loan Spreadsheet
- Step 2.** Choose the Alternative loan that best fits your needs and apply online
- Step 3.** Request, Complete, and Return to your lender the Private Education Loan Self-Certification Form.
- Step 4.** After the process is complete, the lender will notify you if you have been approved or declined
- Step 5.** Become well versed with the Term and Conditions of your loan
- Step 6.** You may want to contact the Delaware State University's Office of Financial Aid to inform them that you will be receiving an alternative loan.
- Step 7.** Contact your Alternative Lender to clarify anything that you do not understand
- Step 8.** Verify that your soft credit has been placed on your account for your Alternative Loan