Accounting Courses (ACCT)

204. PRINCIPALS OF ACCOUNTING I 3:3:0
This course addresses financial accounting concepts and principles applicable to business enterprises, including a study of the accounting cycle, accounting for selected assets and liabilities, preparation and presentation of financial statements for external users.
Prerequisite: MTSC-121.
Credit, three hours.

205. PRINCIPALS OF ACCOUNTING II 3:3:0
This course is a follow-up to Principles of Accounting I. It is a study of managerial accounting concepts and tools for analysis necessary for decision making. This course includes cost terminology, cost allocation, cost flows, activity-based management, cost-volume-profit and breakeven analysis, budgeting and analysis of cost relating to products, and other related issues.
Prerequisite: ACCT-204.
Credit, three hours.

302. BUSINESS LAW I 3:3:0
This course will expose students to the workings of the legal system with particular emphasis upon the public, private, and regulatory environments that affect individuals and organizations. Ethical, international and other external influences on the organization will be discussed and analyzed in a legal context.
Prerequisite: Junior standing.
Credit, three hours.

305. INTERMEDIATE ACCOUNTING I 3:3:0
This course addresses accounting theory and practice underlying the preparation and presentation of financial statements, measurement and valuation of assets and liabilities, and selected balance sheet and related income statement items.
Prerequisite: ACCT-205.
Credit, three hours.

306. INTERMEDIATE ACCOUNTING II 3:3:0
This course, a continuation of Accounting 305, addresses accounting theory, practice, and issues related to corporate capital, current liabilities, long-term debt, pensions, leases, income tax accounting, revenue recognition, and preparation of the cash flow statement.
Prerequisite: ACCT-305.
Credit, three hours.

309. COST ACCOUNTING 3:3:0
This course addresses cost accounting practices and procedures which includes the following: principles and methods of accounting for material, labor and overhead costs; accounting procedures related to job orders, process costing, and cost allocation procedures; principles of managerial control and other related topics. The course also addresses advanced topics in cost and management accounting. An emphasis is placed on various analyses and related topics which aid in managerial decision-making, cost determination and cost control.
Prerequisite: ACCT-205.
Credit, three hours.

311. INDIVIDUAL TAXATION 3:3:0
This course addresses the principles involved in determining Total Income, Adjusted Gross Income, Taxable Income, and the Tax Liability for individual federal taxes. The Compliance Approach will be used to determine these components. Prerequisite: Junior standing. Credit, three hours.

312. ACCOUNTING FOR E-COMMERCE ORGANIZATIONS 3:3:0
Students will examine the role of accounting in modern web-based businesses. Management decisions and reporting will be explored in terms of technology's impact on accounting and record keeping. Internet and traditional business
transactions will be evaluated and compared in terms of domestic and global markets. Computerized models will be utilized and the role controls play in running Internet companies.

Prerequisites: ACCT-205.
Credit, three hours.

402. BUSINESS LAW II
3:3:0
This course addresses specific areas of law pertaining to commercial transactions with emphasis on legal concepts underlying sales of goods, commercial paper, partnerships, corporations, bankruptcy, and application of the Uniform Commercial Code.
Prerequisite: ACCT-302.
Credit, three hours.

405. ACCOUNTING INFORMATION SYSTEMS
3:3:0
This course examines information systems with respect to critical characteristics of information that must be considered in the design and evaluation of a system and examines the key role enterprise systems and e-business play in businesses today. The course also covers documentation and design of relational databases. Finally, the course focuses on controls needed to reduce risk in the enterprise business processes. Prerequisites: ACCT-423.
Credit, three hours.

410. INTERNATIONAL ACCOUNTING
3:3:0
This course addresses international accounting concepts and standards, from the perspective of international financial control and reporting to parties outside the firm, including an examination of the issues of transfer pricing and currency translation.
Prerequisite: ACCT-306.
Credit, three hours.

412. CORPORATE/PARTNERSHIP/ESTATE TAXATION
3:3:0
This course addresses the Federal Income Taxation with emphases upon: C-Corporations, S-Corporations, Partnerships, Estates, Trusts, and Tax Exempt institutions. The Compliance Approach will be used to determine the Federal Income Tax implications of these entities.
Prerequisites: ACCT-306.
Credit, three hours.

423. AUDITING I
3:3:0
This course provides in-depth study of the duties and responsibilities of auditors, including types of audits and audit programs. It includes a review of accounting theory and principles and their application to the work of an auditor, as well as methods in internal control and their importance in the context of external auditing.
Prerequisite: ACCT-306.
Credit, three hours.

424. AUDITING II
3:3:0
This course addresses advanced auditing issues and concepts and the application of generally accepted auditing standards, theories, and practices.
Prerequisite: ACCT-423.
Credit, three hours.

427. GOVERNMENTAL ACCOUNTING
3:3:0
This course addresses accounting principles and practices of Governmental and Not-for-profit entities. The topics in this course will including: Appropriations Accounting, Fund Accounting, Revenue Recognition, Expenditure Accounting, Budget Presentation, and Financial Statements Presentation using GASB #34.
Prerequisite: ACCT-306.
Credit, three hours.

430. ADVANCED ACCOUNTING
3:3:0
This course addresses the advanced accounting issues and concepts including the following: consolidations, International accounting, partnerships, stock valuations, and interim and segment reporting.
Prerequisite: ACCT-306.
Credit, three hours.

432-FINANCIAL STATEMENT ANALYSIS

Financial Statement Analysis, is a methods course that will provide students with an opportunity to develop skills in the following areas (1) analysis and interpretation of accounting numbers, including analysis of the business context in which they arise, (2) analyses of financial position, results of operations, and cash flows, and (3) application of these analyses when the goal is to inform investment decisions.
Prerequisite: FIN-300.
Credit, three hours.

450. INDEPENDENT STUDY
1-3:1-3:0
This course provides an opportunity for students to participate in special research projects or to study contemporary issues in accounting.
Prerequisite: Permission of departmental chairperson.
Credit, one to three hours.

42-460 SELECTED TOPICS
3:3:0
This course is an in-depth study of a topic on current interest in the Accounting area.
Prerequisite: Senior standing.
Credit, three hours.

490. INTERNSHIP
3-6:3-6:0
This course provides an opportunity for students to gain practical accounting experience through on-the-job assignments at businesses and other institutions.
Prerequisite: Permission of departmental chairperson.
Credit, three to six hours.