# General Accounting and Reporting

### Mission Statement

To support sound internal control and financial structure that ensures Delaware State University (DSU) financial statements are prepared in conformity with Generally Accepted Accounting Principles.  Also, to ensure external and internal financial reports are prepared accurately and in a format which meets the objective of the users of the reports.

Recent Announcements

- Year-End Closing Schedule

### Annual Financial Statements

The Comprehensive Annual Financial Report (CAFR) is a thorough and detailed presentation of Delaware State University?s financial condition. It reports on activities and balances for each fiscal year.

- DSU CAFR 6-30-2012 and 2011 [1]
- DSU CAFR 6-30-2011 and 2010 [2]

DSU Student Housing Foundation is a component unit of the University.

- Annual Report 6-30-12 Delaware Student Housing [3]
- Annual Report 6-30-12 DSU Student Housing Phase I-II [4]
- Annual Report 6-30-12 DSU Student Housing Phase III [5]
- Annual Report 6-30-11 DSU Student Housing Phase I-II [6]
- Annual Report 6-30-11 DSU Student Housing Phase III [7]
- Combined Financial Statement 6-30-11 DSU Student Housing [8]

University Student Housing Foundation Quarterly Unaudited Financial Statements

### Bond Issuance

- Official Statement ? 2012 Delaware State University Revenue Bonds [9]

### General Accounting and Reporting Contacts

| CONTACT INFORMATION | NAME | TELEPHONE | FAX |
|---|---|---|---|
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**Definitions**

- *Generally Accepted Accounting Principles (GAAP)* - Fundamental principles of accounting that are used as guidance in the preparation of the University financial statements.
- *Governmental Accounting Standards Board (GASB)* - the independent, not-for-profit organization that sets accounting standards.
- *Government Financial Officers Association (GFOA)*
- *National Association of College and University Business Officers (NACUBO)*

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**Links:**
[1] http://www.desu.edu/sites/default/files/u536/AR%206-30-12%20Delaware%20State%20University-final.pdf
[2] http://www.desu.edu/sites/default/files/u536/DSU%20CAFR%206-30-11%20and%202010.pdf
[3] http://www.desu.edu/sites/default/files/u536/AR%206-30-12%20Delaware%20Student%20Housing.pdf
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